

Annex 25a: CIVL Financial Report 2008

The figures on the spreadsheet cover from 1 January 2008 to 31 December 2008. There are 3 tabs, “2008 Summary and Budget”, “2008 Balance Sheet”, and “2008 Sanction Analysis”

1. The Big Picture (“2008 Summary” tab)

The figures show CIVL with an unexpected credit of approximately €22,000. .

Income notes:

Team entry deposits were up substantially over 2007. After sanction fees and expenses were paid, much of this was returned to the competition organizers. There are over € 8,200 in team entry fees for the PG World Championships in Mexico received in 2008 which will take place in early 2009. In 2007, only € 877 was received for meets in 2008.

With a large number of bids received at the end of the year for future Cat 1 competitions in 2010 and 2011, bid fees received increased substantially. At least 5 of these, totaling € 3,250, will not be awarded and will be returned in 2009.

Sanction fees for Category 2 competitions continue to climb, although the rate of growth has slowed from last year.

After a drop in 2007, Ippi card sales are up significantly.

Expense notes:

Bureau Travel and Administration expenses are lower than last year, and below or close to budget. There are some expenses for 2008 that were not claimed in time to be paid in 2008, but these are not expected to be substantial.

Stock purchases are higher than 2007, with medals for the many Cat 1 championships and a new order of IPPI cards squeaking in at the end of the year.

The 2006 Plenary agreed a substantial budget for software development for the scoring program, WPRS, and other software needs. Only €7200 of this was paid out in 2008, with the remaining €17,800 carrying over into the 2009 budget. This is listed on line 54, “Other”, with the remaining balance for officials clothing and miscellaneous expenses.

2. Balance Sheet (“2008 Balance Sheet” tab)

This is a simple balance sheet showing our assets and liabilities. The inventory figure is an estimate of the value of the Ippi cards and books in stock. Team Deposits and Bid Fees are liabilities, as they will either be returned or applied to sanction fees, expenses, etc. in the future.

3. Sanction fee analysis (“2008 Sanction Analysis” tab on spreadsheet)

Just for interest, competition sanction fee details only are shown on this sheet, and broken down into the different disciplines and categories on the right. Totals are at the bottom, with a summary of for disciplines and categories below that.